

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Unaudited As at 31.12.2018 RM'000	Audited As at 31.12.2017 RM'000
Assets		
Property, plant and equipment	333,881	241,827
Intangible assets	71,110	203
Investment in associates	12,186	14,746
Deferred tax assets	26,026	25,234
Receivables	4,465	6,129
Total non-current assets	447,668	288,139
Receivables, deposits and prepayments	210,118	199,972
Contract work-in-progress	126,134	164,184
Inventories	166,069	156,455
Current tax assets	10,021	20,096
Derivative assets	336	6,467
Cash and cash equivalents	323,800	372,128
Total current assets	836,478	919,302
Total assets	1,284,146	1,207,441
Equity		
Share capital	110,701	110,701
Reserves	549,704	518,808
Total equity attributable to owners of the Company	660,405	629,509
Non-controlling interests	30,290	(1,281)
Total equity	690,695	628,228
Liabilities		
Loans and borrowings	23,947	18,780
Deferred consideration	15,576	-
Deferred tax liabilities	12,621	11,179
Total non-current liabilities	52,144	29,959
Provisions for warranties	31,774	25,347
Payables and accruals	249,129	232,886
Amount due to contract customers	209,653	270,308
Loans and borrowings	23,219	15,149
Current tax liabilities	11,966	5,564
Deferred consideration	15,566	-
Total current liabilities	541,307	549,254
Total liabilities	593,451	579,213
Total equity and liabilities	1,284,146	1,207,441
Net assets per share attributable to owners of the Company (RM)	2.98	2.84

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018 (4TH QUARTER)****(The figures have not been audited)**

	Note	Current/Preceding Qtr Ended		Cumulative Qtr YTD	
		31.12.2018 RM'000	31.12.2017 RM'000	31.12.2018 RM'000	31.12.2017 RM'000
Revenue	A9	173,850	92,970	530,494	526,484
Cost of sales, other income and operating expenses		(139,437)	(76,565)	(437,160)	(447,455)
Results from operating activities		34,413	16,405	93,334	79,029
Finance income		2,097	2,550	6,664	7,075
Finance costs		(1,736)	(1,465)	(2,522)	(2,024)
Operating profit	B5	34,774	17,490	97,476	84,080
Share of profit/(loss) of associates, net of tax		196	1,213	(2,561)	(803)
Profit before tax		34,970	18,703	94,915	83,277
Tax expense	B6	(10,413)	(7,634)	(25,527)	(19,280)
Profit for the period		24,557	11,069	69,388	63,997
Other comprehensive (expenses)/ income, net of tax					
Item that will not be reclassified subsequently to profit or loss					
Movement in revaluation of property, plant and equipment, net of tax		-	6,844	-	6,844
Item that may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations		(1,468)	(7,181)	(4,501)	(2,378)
Other comprehensive income for the period, net of tax		(1,468)	(337)	(4,501)	4,466
Total comprehensive income for the period		23,089	10,732	64,887	68,463
Profit/(loss) attributable to:					
Owners of the Company		21,165	10,697	64,010	63,097
Non-controlling interests		3,392	372	5,378	900
Profit for the period		24,557	11,069	69,388	63,997
Total comprehensive income attributable to:					
Owners of the Company		19,644	10,331	59,415	67,506
Non-controlling interests		3,445	401	5,472	957
Total comprehensive income for the period		23,089	10,732	64,887	68,463
Earnings per ordinary share					
Basic (Sen)	B11	9.56	4.83	28.91	28.50
Diluted (Sen)	B11	9.56	4.83	28.91	28.24

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018 (4TH QUARTER)
(The figures have not been audited)**

	←← Attributable to owners of the Company →→						→→ Distributable			
	Non-Distributable		Distributable				Total attributable to owners of the Company		Non-controlling Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Share Option Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
9 months ended 30 September 2018										
As at 1 January 2018	110,701	44,469	13,186	22,217	1,217	(21)	437,740	629,509	(1,281)	628,228
Adjustment on initial application of MFRS 9	-	-	-	-	-	-	(2,914)	(2,914)	(2,182)	(5,096)
Profit/(loss) for the period	-	-	-	-	-	-	64,010	64,010	5,378	69,388
Foreign currency translation	-	-	(4,595)	-	-	-	-	(4,595)	93	(4,502)
Movement in revaluation of property, plant and equipment, net of tax	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	(4,595)	-	-	-	64,010	59,415	5,471	64,886
Contribution by and distribution to owners of the Company										
- Acquisition of subsidiaries	-	-	-	-	-	-	-	-	28,282	28,282
- Issued of shares to non-controlling interest	-	-	-	-	-	-	-	-	-	-
- Dilution of interest in subsidiary	-	-	-	-	-	-	-	-	-	-
- Share options exercised	-	-	-	-	-	-	-	-	-	-
- Corporate exercise expenses	-	-	-	-	-	-	-	-	-	-
- Transfer to share premium for share options exercised	-	-	-	-	-	-	-	-	-	-
- Expiry of ESOS	-	-	-	-	-	-	-	-	-	-
- Share-based payments	-	-	-	-	4,283	-	-	4,283	-	4,283
- Issue of ordinary shares	-	-	-	-	-	-	-	-	-	-
- Shares repurchased	-	-	-	-	-	-	-	-	-	-
- Dividends to shareholders	-	-	-	-	-	-	(29,888)	(29,888)	-	(29,888)
As at 31 December 2018	110,701	44,469	8,591	22,217	5,500	(21)	468,948	660,405	30,290	690,695
12 months ended 31 December 2017										
As at 1 January 2017	110,701	44,469	15,621	15,373	-	(21)	407,852	593,995	(2,238)	591,757
Profit for the period	-	-	-	-	-	-	63,097	63,097	900	63,997
Foreign currency translation	-	-	(2,435)	-	-	-	-	(2,435)	57	(2,378)
Movement in revaluation of property, plant and equipment, net of tax	-	-	-	6,844	-	-	-	6,844	-	6,844
Total comprehensive income for the period	-	-	(2,435)	6,844	-	-	63,097	67,506	957	68,463
- Share-based payments	-	-	-	-	1,217	-	-	1,217	-	1,217
- Dividends to shareholders	-	-	-	-	-	-	(33,209)	(33,209)	-	(33,209)
As at 31 December 2017	110,701	44,469	13,186	22,217	1,217	(21)	437,740	629,509	(1,281)	628,228

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018 (4TH QUARTER)
(The figures have not been audited)**

	Unaudited Period ended 31.12.2018 RM'000	Uuaudited Period ended 31.12.2017 RM'000
Cash flows from operating activities		
Profit before tax	94,915	83,277
Adjustments for:		
Amortisation of intangible assets	129	130
Allowance for impairment losses	-	16,989
Allowance for impairment losses on receivables written back	(10,940)	(10,311)
Allowance for slow moving inventories	4,325	2,657
Depreciation of property, plant and equipment	21,061	20,419
Finance costs	2,522	2,024
Finance income	(6,664)	(7,075)
Gain on disposal of property, plant and equipment	(298)	(109)
(Gain)/loss on foreign exchange	2,961	18,897
(Gain)/loss on derivatives	6,168	(19,601)
Provision for warranties	16,092	12,060
Share-based payments	4,283	1,217
Share of loss/(profit) of equity accounted associates	2,561	803
Reversal of provision for warranties	(6,802)	(9,306)
Writedown of inventories	-	5,393
Operating profit/(loss) before changes in working capital	130,313	117,464
Changes in working capital:		
Development costs	(29)	-
Inventories	(6,707)	(23,425)
Payables and accruals	(53,006)	(3)
Receivables, deposits and prepayments	56,120	5,609
Cash generated from/(used in) operations	126,691	99,645
Interest received	5,812	6,228
Interest paid	(1,019)	(79)
Warranties paid	(1,844)	(1,983)
Income tax paid	(4,463)	(19,211)
Net cash generated from/(used in) operating activities	125,177	84,600
Cash flows from investing activities		
Acquisition of property, plant and equipment	(102,032)	(33,885)
Acquisition of subsidiary	(38,347)	-
Proceeds from disposal of property, plant and equipment	2,950	2,511
Net cash generated from/(used in) investing activities	(137,429)	(31,374)

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018 (4TH QUARTER)
(cont'd)**

	Unaudited Period ended 31.12.2018 RM'000	Unaudited Period ended 31.12.2017 RM'000
Cash flows from financing activities		
Dividend paid to shareholders of the Company	(29,888)	(33,209)
Interest paid	(76)	(546)
Net proceeds/(repayment) of loans and borrowings	(2,613)	(3,614)
Net cash generated from/(used in) financing activities	<u>(32,577)</u>	<u>(37,369)</u>
Exchange differences on translation of the financial statements of foreign operations	(4,227)	(2,195)
Net increase/(decrease) in cash and cash equivalents	<u>(49,056)</u>	<u>13,662</u>
Cash and cash equivalents at 1 January	369,793	366,837
Effect of exchange rate fluctuations on cash held	(2,084)	(10,706)
Cash and cash equivalents at 31 December	<u>318,653</u>	<u>369,793</u>

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	31.12.2018 RM'000	31.12.2017 RM'000
Cash and bank balances	88,239	89,121
Short Term Investment	80,456	84,341
Deposit placed with licensed banks	155,105	198,666
Cash and cash equivalents per balance sheet	<u>323,800</u>	<u>372,128</u>
Bank overdrafts	(5,147)	(2,335)
	<u>318,653</u>	<u>369,793</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**ANNOUNCEMENT OF THE UNAUDITED RESULTS OF THE GROUP
FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (3RD QUARTER)****A NOTES TO THE INTERIM FINANCIAL STATEMENTS****A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements"), including compliance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("MASB").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2017 except for the adoption of the Amendments and Annual Improvements to Standards effective from 1 January 2018:

<u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments)</u>	<u>Effective date</u>
• MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
• MFRS 15 Revenue from Contracts with Customers	1 January 2018
• IC Interpretation 22 Foreign Currency Transactions and Advance consideration	1 January 2018
• Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
• Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
• Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018
• Amendments to MFRS 140 - Transfers of Investment Property	1 January 2018
• Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters	1 January 2018
• Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value	1 January 2018

The adoption of the above amendments and Annual Improvements to Standards did not have any material impact on the Group and the Company's financial statements upon their initial application except MFRS 9.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not yet effective to the Group:

<u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments, if any)</u>	<u>Effective Date</u>
• MFRS 16 Leases	1 January 2019
• IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
• Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 January 2019
• Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures	1 January 2019
• Annual Improvements to MFRS Standards 2015 - 2017 Cycles	1 January 2019
• Amendments to MFRS 10 and MFRS 128: Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The initial application of the abovementioned standards, amendments or interpretations are not expected to have any material impacts to the financial statements of the Group upon first adoption.

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

a) MFRS 9 Financial instruments

The Group adopted MFRS 9 Financial instruments on 1 January 2018. MFRS 9 replaces the guidance in MFRS 139 Financial Instruments. Recognition and Measurement on the classification and measurement of financial assets and financial liabilities, impairment of financial assets and on hedge accounting.

MFRS 9 also replaces MFRS 139 with a forward-looking expected credit loss ("ECL") model. Under MFRS 9, loss allowances, will be measured on either 12 months ECLs or Lifetime ECLs. As allowed by the transitional provision of MFRS 9, the Group elected not to restate the comparatives.

Effects arising from the initial application of the new impairment model and the recognition of equity investments to fair value through profit or loss ("FVTPL") are as follows:

Impact of adoption of MFRS 9 to opening balance at 1 January 2018

	RM'000
Decrease in retained earnings	2,914
Increase in deferred tax asset	920
Decrease in trade and other receivables	3,834

b) MFRS 15 Revenue from Contract with Customers

MFRS 15 replaces the guidance in MFRS 111 Construction Contracts. MFRS 15 provides a single model for accounting for revenue arising from contracts with customers, focusing on the identification and satisfaction of performance obligations.

The application of MFRS 15 does not have a material effect on the Group's financial statements

A3. QUALIFICATION OF PRECEDING YEAR'S AUDITED FINANCIAL STATEMENTS

The Auditors' Report of the financial statements for the preceding financial year ended 31 December 2017 was not subject to any qualification.

A4. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal or cyclical factor

A5. EXCEPTIONAL/UNUSUAL ITEMS

There are no exceptional or unusual items affecting financial statements of the Group for the current quarter under review.

A6. MATERIAL CHANGES IN ESTIMATES

There are no material changes in estimates of amounts that have material effect in the current quarter under review.

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter under review.

A8. DIVIDENDS PAID

A first & final tax-exempt dividend of 27% (13.5sen) per ordinary shares totalling RM29.9 million in respect of the year ended 31 December 2017 was paid on 24 September 2018.

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A9. SEGMENT REVENUE AND RESULTS

Financial data by business segment for the Group:

	Cranes RM'000	Intelligent Automation RM'000	Consolidated RM'000
Revenue			
Inside Malaysia	168,375	73,028	241,403
Outside Malaysia	289,091	-	289,091
	<u>457,466</u>	<u>73,028</u>	<u>530,494</u>
Profit before tax	73,696	21,219	94,915
Segment assets	1,134,999	136,961	1,271,960
Investments in associates	12,186	-	12,186
Total assets	<u>1,147,185</u>	<u>136,961</u>	<u>1,284,146</u>
Segments liabilities	<u>568,096</u>	<u>25,355</u>	<u>593,451</u>

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no changes to the valuation of property, plant & equipment brought forward from the previous annual financial statements.

A11. MATERIAL SUBSEQUENT EVENT

There were no material subsequent event from the end of the quarter to 20 February 2019, which is likely to substantially affect the results of the operations of the Company.

A12. CHANGES IN THE GROUP'S COMPOSITION

On 03 July 2018, the Group completed acquisitions of 70% of Exact Automation Sdn Bhd, Sedia Teguh Sdn Bhd, Exact Analytical Sdn Bhd and Exact Oil & Gas Sdn Bhd respectively (the four (4) companies are collectively referred to as the "Intelligent Automation Group") which provides design, engineering and maintenance services for integrated automation solutions, process analysers and specialised equipment

For the six months ended 31 December 2018, Intelligent Automation Group contributed revenue of RM73.0 million and profit before tax of RM21.2 million to the Group's results.

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A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A12. CHANGES IN THE GROUP'S COMPOSITION (Cont'd)

The following summaries the major classes of consideration transferred, and the recognised amounts of assets acquired and liabilities assumed at the date of acquisition:-

	RM'000
Equity interests acquired	70%
Property, Plant and Equipment	15,038
Cash and cash equivalents	67,513
Inventories	7,247
Receivables and other receivables	24,299
Current tax assets	1,807
Trade payables and other payables	(8,593)
Loans and borrowings	(13,038)
Net identifiable assets/(liabilities) acquired	<u>94,273</u>
Less: Non-controlling interests, measured at the proportion share of the fair value of the net identifiable assets	(28,282)
Add: Goodwill	<u>71,010</u>
Total purchase consideration	137,001
Less: Cash and bank balances of subsidiaries acquired	(67,513)
Less: Deferred consideration	(31,141)
Total net cash outflow	<u><u>38,347</u></u>

Acquisition-related costs

The Group incurred acquisition-related costs of RM596,000 relating to external legal fees and due diligence costs. The legal fees and due diligence costs have been included in operating expenses in profit or loss.

A13. CONTINGENT ASSETS/LIABILITIES

Please refer to note B9 for contingent assets/liabilities for the Group

A14. CAPITAL COMMITMENTS

There were no material capital commitments as at 31 December 2018 and up to 20 February 2019.

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. REVIEW OF THE GROUP PERFORMANCE (YTD Q4 2018 vs YTD Q4 2017)

The Group reported consolidated revenue (including the Intelligent Automation segment of RM73 million) of RM530.5 million with profit before tax of RM94.9 million (including Intelligent Automation segment) of RM21.2 million as compared to revenue (without Intelligent Automation segment) of RM526.5 million with profit before tax of RM83.3 million in the previous year ended 31 December 2017.

The decrease in profit before tax of cranes segment was mainly due to decrease in sales and unrealised forex loss.

B2. COMPARISON WITH PRECEDING QUARTER RESULT (2018 Q4 vs 2018 Q3)

The Group recorded a revenue of RM173.9 million with profit before tax of RM35.0 million for the current quarter as compared to the revenue of RM164.6 million with profit before tax of RM40.8 million in the preceding quarter.

The decrease in profit before tax was mainly due to a decrease in sales from cranes segment.

B3. GROUP'S CURRENT YEAR PROSPECT

Despite the challenging outlook in the current market, the Group has outstanding order book of approximately RM563 million as at 20 February 2019 from the global oil and gas, shipyard, construction, wind turbine industries and intelligent automation.

The Group will also increase the Tower crane rental fleet in order to improve the rental income globally.

The Group will be taking appropriate measures and actions to cater for its business undertaking moving forward.

B4. PROFIT FORECAST

The Group has not issued any profit forecast to the relevant authorities and is not subject to any profit guarantee.

B5. OPERATING PROFIT

Current Quarter	Cumulative Qtr To-date
31.12.2018	31.12.2018
RM'000	RM'000

Operating profit is arrived at after (crediting)/charging the following:

Depreciation and amortization	6,451	21,190
Allowance for impairment loss/(gain)	(6,628)	(10,940)
Provision for/(reversal) and write off of inventories	4,325	4,325
Foreign exchange (gain)/loss	899	2,961
(Gain)/loss on derivatives	(1,307)	6,168
(Gain)/loss on disposal of property, plant and equipment	58	298
Other Income	(595)	(1,500)
Finance costs	1,736	2,522
Interest income	(2,097)	(6,664)

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B6. TAXATION

	Current Quarter 30.09.2018 RM'000	Cumulative Qtr To-date 30.09.2018 RM'000
Current tax expense		
Malaysian Tax	1,020	(7,032)
Overseas	(7,771)	(15,758)
	(6,751)	(22,790)
Deferred taxation expense		
Malaysian Tax	(1,515)	(2,319)
Overseas	(2,147)	(418)
	(3,662)	(2,737)
Total tax expense	(10,413)	(25,527)

The effective corporate tax expenses is higher than statutory tax rate mainly due to higher statutory tax rate on certain oversea subsidiaries.

B7. CORPORATE PROPOSAL

There is no other proposal announced but pending implementation as at the date of this report.

B8. GROUP BORROWINGS AND DEBT SECURITIES

	Foreign currency		RM'000
	Currency	Amount	
a) Short term borrowings			
- Secured	RM	1,081	1,081
	DKK	3,697	2,356
	AUD	947	2,791
	Sub-total		6,228
- Unsecured	RM	11,844	11,844
	DKK	8,075	5,147
			16,991
Total short term borrowings			23,219
a) Long term borrowings			
- Secured	RM	8,700	8,700
	DKK	23,923	15,247
Total long term borrowings			23,947
Total borrowings			47,166

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B9. CHANGES IN MATERIAL LITIGATION

There is no ongoing litigation that may have any material impact on the financial position of the Group

B10. PROPOSED DIVIDENDS

The directors recommend a first and final tax exempt dividend of 13.5sen per ordinary share in respect of the financial ended 31 December 2018 subject to approval of the shareholders at the forthcoming Annual General Meeting. The payable final dividend is amounted to RM29.888 million.

The first and final dividend for 2018 is computed based on the issued and paid up share capital (excluding treasury share) of 221,392,763 ordinary shares as at 31 December 2018.

B11. EARNINGS PER ORDINARY SHARE ("EPS")

a) Basic EPS

Basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period

	Current Quarter 31.12.2018	Cumulative Qtr To-date 31.12.2018
Profit attributable to owners of the Company (RM'000)	21,165	64,010
Weighted average number of ordinary shares in issue ('000)	221,393	221,393
Basic EPS (Sen)	9.56	28.91

b) Diluted EPS

For the purpose of calculating diluted EPS, the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effect of all potential ordinary shares, ie share options granted to employees.

	Current Quarter 31.12.2018	Cumulative Qtr To-date 31.12.2018
Profit attributable to owners of the Company (RM'000)	21,165	64,010
Weighted average number of ordinary shares in issue ('000)	221,393	221,393
Effect of dilution ('000) *	-	-
Adjusted weighted average number of ordinary shares in issue and issuales ('000)	221,393	221,393
Diluted EPS (Sen)	9.56	28.91

* Potential shares are dilutive only when the average market price for the ordinary shares during the period exceeds the exercise price of the options.

B12. COMPARATIVE FIGURES

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

By order of the Board of Directors

Company Secretary

Date: 26 February 2019