

**FAVELLE FAVCO BHD** (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2015**

	Unaudited As at 30.9.2015 RM'000	Audited As at 31.12.2014 RM'000
<b>Assets</b>		
Property, plant and equipment	194,693	187,476
Intangible assets	1,100	1,807
Investment in associates	16,763	18,459
Deferred tax assets	13,328	13,328
Receivables	38,009	36,539
<b>Total non-current assets</b>	<b>263,893</b>	<b>257,609</b>
Receivables, deposits and prepayments	298,388	302,612
Contract work-in-progress	215,659	149,774
Inventories	185,364	201,461
Current tax assets	17,541	12,146
Cash and cash equivalents	333,126	210,774
<b>Total current assets</b>	<b>1,050,078</b>	<b>876,767</b>
<b>Total assets</b>	<b>1,313,971</b>	<b>1,134,376</b>
<b>Equity</b>		
Share capital	109,449	108,756
Reserves	417,653	352,079
<b>Total equity attributable to owners of the Company</b>	<b>527,102</b>	<b>460,835</b>
<b>Non-controlling interests</b>	<b>(574)</b>	<b>(1,106)</b>
<b>Total equity</b>	<b>526,528</b>	<b>459,729</b>
<b>Liabilities</b>		
Deferred tax liabilities	7,699	6,428
<b>Total non-current liabilities</b>	<b>7,699</b>	<b>6,428</b>
Provisions for warranties	23,473	27,022
Payables and accruals	265,955	275,996
Amount due to contract customers	306,832	253,037
Loans and borrowings	81,085	77,417
Current tax liabilities	12,214	12,184
Derivative liabilities	90,185	22,563
<b>Total current liabilities</b>	<b>779,744</b>	<b>668,219</b>
<b>Total liabilities</b>	<b>787,443</b>	<b>674,647</b>
<b>Total equity and liabilities</b>	<b>1,313,971</b>	<b>1,134,376</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>2.41</b>	<b>2.11</b>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**FAVELLE FAVCO BHD** (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2015 (3RD QUARTER)****(The figures have not been audited)**

		Current/Preceding Qtr Ended		Cumulative Qtr YTD	
	Note	30.09.2015	30.09.2014	30.09.2015	30.09.2014
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	A9	202,820	180,325	571,649	585,174
Cost of sales		(171,277)	(136,933)	(453,990)	(458,596)
<b>Gross profit</b>		31,543	43,392	117,659	126,578
Other income		13,028	5,106	13,762	3,136
Distribution expenses		(2,435)	(2,537)	(7,236)	(7,650)
Administrative expenses		(2,002)	(15,454)	(24,978)	(38,582)
<b>Results from operating activities</b>		40,134	30,507	99,207	83,482
Finance income (including MFRS 139)		836	394	1,493	1,426
Finance costs (including MFRS 139)		(648)	(730)	(1,986)	(1,605)
<b>Operating profit</b>	B5	40,322	30,171	98,714	83,303
Share of profit/(loss) of associates, net of tax		116	516	(1,695)	502
<b>Profit before tax</b>		40,438	30,687	97,019	83,805
Tax expense	B6	(9,453)	(9,060)	(26,862)	(25,929)
<b>Profit for the period</b>		30,985	21,627	70,157	57,876
<b>Profit/(loss) attributable to:</b>					
Owners of the Company		31,175	23,497	70,258	61,891
Non-controlling interests		(190)	(1,870)	(101)	(4,015)
<b>Profit for the period</b>		30,985	21,627	70,157	57,876
<b>Earnings per ordinary share</b>					
Basic (Sen)	B11	14.27	10.86	32.23	28.70
Diluted (Sen)	B11	14.19	10.70	32.06	28.28

**FAVELLE FAVCO BHD** (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2015 (3RD QUARTER)****(The figures have not been audited)****(cont'd)**

	Note	Current/Preceding 30.09.2015 RM'000	Qtr Ended 30.09.2014 RM'000	Cumulative Qtr YTD 30.09.2015 RM'000	30.09.2014 RM'000
<b>Profit for the period</b>		30,985	21,627	70,157	57,876
<b>Other comprehensive (expenses)/ income, net of tax</b>					
<b>Item that may be reclassified subsequently to profit or loss</b>					
Foreign currency translation differences for foreign operations		19,552	(6,004)	21,461	(5,987)
<b>Other comprehensive income for the period, net of tax</b>		19,552	(6,004)	21,461	(5,987)
<b>Total comprehensive income for the period</b>		50,537	15,623	91,618	51,889
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		50,073	17,514	91,086	55,968
Non-controlling interests		464	(1,891)	532	(4,079)
<b>Total comprehensive income for the period</b>		50,537	15,623	91,618	51,889

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**FAVELLE FAVCO BHD (249243-W)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2015 (3RD QUARTER)**

(The figures have not been audited)

	Attributable to owners of the Company						Retained Earnings RM'000	Total attributable to owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Non-Distributable			Distributable						
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Share Option Reserves RM'000	Treasury Shares RM'000				
<b>9 months year ended 30 September 2015</b>										
<b>As at 1 January 2015</b>	108,756	40,596	(3,203)	15,191	1,457	(21)	298,059	460,835	(1,106)	459,729
Profit/(loss) for the period	-	-	-	-	-	-	70,258	70,258	(101)	70,157
Foreign currency translation	-	-	20,828	-	-	-	-	20,828	633	21,461
Total comprehensive income for the period	-	-	20,828	-	-	-	70,258	91,086	532	91,618
Contribution by and distribution to owners of the Company										
- Share options exercised	693	438	-	-	-	-	-	1,131	-	1,131
- Transfer to share premium for share options exercised	-	481	-	-	(481)	-	-	-	-	-
- Share-based payments	-	-	-	-	315	-	-	315	-	315
- Dividends to shareholders	-	-	-	-	-	-	(26,265)	(26,265)	-	(26,265)
<b>As at 30 September 2015</b>	<b>109,449</b>	<b>41,515</b>	<b>17,625</b>	<b>15,191</b>	<b>1,291</b>	<b>(21)</b>	<b>342,052</b>	<b>527,102</b>	<b>(574)</b>	<b>526,528</b>
<b>9 months year ended 30 September 2014</b>										
<b>As at 1 January 2014</b>	107,606	38,785	1,757	15,025	1,666	(21)	233,314	398,132	3,234	401,366
Profit for the period	-	-	-	-	-	-	61,891	61,891	(4,015)	57,876
Foreign currency translation	-	-	(5,923)	-	-	-	-	(5,923)	(64)	(5,987)
Total comprehensive income for the period	-	-	(5,923)	-	-	-	61,891	55,968	(4,079)	51,889
Contribution by and distribution to owners of the Company										
- Subscription of shares in a subsidiary	-	-	-	-	-	-	(659)	(659)	(1,213)	(1,872)
- Accretion of interest in a subsidiary	-	-	-	-	-	-	(564)	(564)	564	-
- Share options exercised	654	431	-	-	-	-	-	1,085	-	1,085
- Transfer to share premium for share options exercised	-	513	-	-	(513)	-	-	-	-	-
- Share-based payments	-	-	-	-	455	-	-	455	-	455
- Dividends to shareholders	-	-	-	-	-	-	(21,650)	(21,650)	-	(21,650)
<b>As at 30 September 2014</b>	<b>108,260</b>	<b>39,729</b>	<b>(4,166)</b>	<b>15,025</b>	<b>1,608</b>	<b>(21)</b>	<b>272,332</b>	<b>432,767</b>	<b>(1,494)</b>	<b>431,273</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**FAVELLE FAVCO BHD** (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015 (3RD QUARTER)****(The figures have not been audited)**

	Current Year To date 30.09.2015 RM'000	Preceding Year To date 30.09.2014 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	97,019	83,805
Adjustments for:		
Amortisation of intangible assets	801	826
Allowance for impairment loss on receivables written back	(11,994)	(2,612)
Depreciation of property, plant and equipment	11,613	12,034
Finance costs	1,820	1,598
Finance costs under MFRS 139	166	7
Finance income	(981)	(1,373)
Finance income under MFRS 139	(512)	(53)
Gain on disposal of property, plant and equipment	(55)	(27)
Net unrealised (gain)/loss on foreign exchange	24,995	(3,049)
Property, plant and equipment written off	185	1,103
Provision for warranties	3,856	1,796
Share-based payments	315	455
Share of loss/(profit) of equity accounted associates	1,695	(502)
Reversal of provision for warranties	(2,158)	(3,503)
Operating profit/(loss) before changes in working capital changes	126,765	90,505
Changes in working capital:		
Inventories	16,097	(42,781)
Payables and accruals	117,153	99,416
Receivables, deposits and prepayments	(91,553)	(118,128)
Cash generated from operations	168,462	29,012
Interest received	981	1,373
Interest paid	(1,539)	(1,236)
Warranties paid	(6,393)	(5,778)
Income tax paid	(29,413)	(14,719)
<b>Net cash generated from/(used in) operating activities</b>	<b>132,098</b>	<b>8,652</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(15,996)	(11,110)
Subscription of shares in a subsidiary	-	(1,871)
Proceeds from disposal of property, plant and equipment	2,187	88
<b>Net cash generated from/(used in) investing activities</b>	<b>(13,809)</b>	<b>(12,893)</b>

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015 (3RD QUARTER)  
(cont'd)**

	Current Year To date 30.09.2015 RM'000	Preceding Year To date 30.09.2014 RM'000
<b>Cash flows from financing activities</b>		
Dividend paid to shareholders of the Company	(26,265)	(21,650)
Interest paid	(281)	(362)
Proceeds from issue of shares under ESOS scheme	1,131	1,085
Net proceeds from/(repayment of) revolving credit	2,665	6,919
Net repayment of term loans	(5,989)	(5,865)
<b>Net cash generated from/(used in) financing activities</b>	<u>(28,739)</u>	<u>(19,873)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	89,550	(24,114)
<b>Cash and cash equivalents at 1 January</b>	208,796	145,550
<b>Currency translation differences</b>	31,588	(11,120)
<b>Cash and cash equivalents at 30 September</b>	<u>329,934</u>	<u>110,316</u>

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	30.09.2015 RM'000	30.09.2014 RM'000
Cash and bank balances	314,829	97,960
Deposit placed with licensed banks	18,297	21,675
Cash and cash equivalents per balance sheet	<u>333,126</u>	<u>119,635</u>
Bank overdrafts	(3,192)	(9,319)
	<u>329,934</u>	<u>110,316</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**FAVELLE FAVCO BHD** (249243-W)

(Incorporated in Malaysia)

**ANNOUNCEMENT OF THE UNAUDITED RESULTS OF THE GROUP  
FOR THE PERIOD ENDED 30 SEPTEMBER 2015 (3RD QUARTER)****A NOTES TO THE INTERIM FINANCIAL STATEMENTS****A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements"), including compliance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("MASB").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014, except for the accounting policy changes that are expected to be reflected in the 2015 audited financial statements.

Details of these changes in accounting policies are set out in Note A2. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

**A2. CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted by the Group are consistent with those of the audited financial statements for the year ended 31 December 2014 except for the adoption of the following MFRSs, Amendments to MFRSs and IC Interpretations ("IC Int.") issued by the MASB which are effective for annual periods beginning on or after 1 January 2015:

<u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments)</u>	<u>Effective date</u>
• Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
• Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
• Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group and the Company's financial statements

The Group has not adopted the following MFRSs and Amendments to MFRSs were in issued but not yet effective:

<u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments)</u>	<u>Effective Date</u>
• MFRS 9 Financial Instruments (IFRS issued by IASB in July 2014)	1 January 2018
• MFRS 15 Revenue from Contracts with Customers	1 January 2017
• Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and or its Associate or Joint Venture	1 January 2016
• Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016

## A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

### A2. CHANGES IN ACCOUNTING POLICIES (Cont'd)

<u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments) (Cont'd)</u>	<u>Effective Date</u>
• Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
• Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
• Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
• Amendment to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
• Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
• Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The initial application of the abovementioned standards, amendments or interpretations are not expected to have any material impacts to the financial statements of the Group upon their first adoption

### A3. QUALIFICATION OF PRECEDING YEAR'S AUDITED FINANCIAL STATEMENTS

The audited financial statements of the Company for the preceding year ended 31 December 2014 were not subject to any qualification.

### A4. EXPLANATORY COMMENT ON SEASONALITY OR CYCLICALITY

We expect to ride fairly with the current cycle.

### A5. EXCEPTIONAL/UNUSUAL ITEMS

There are no exceptional/unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter.

### A6. CHANGE IN ESTIMATES

There are no material changes in estimates of amounts that have material effect in the current quarter.

### A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter under review except for the following:-

#### **Employees' Share Option Scheme ("ESOS")**

- a) During the current quarter ended 30 September 2015, a total of 979,000 new ordinary shares of RM0.50 each were issued at RM0.80 each, pursuant to the exercise of ESOS granted in 2011.
- b) During the current quarter ended 30 September 2015, a total of 8,000 new ordinary shares of RM0.50 each were issued at RM1.57 each, pursuant to the exercise of ESOS granted in 2012.

### A8. DIVIDENDS PAID

A first & final tax-exempt dividend of 24% (12 sen) per ordinary share of RM0.50 each totalling RM26.265 million in respect of the year ended 31 December 2014 was paid on 11 September 2015.



## A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

### A9. SEGMENT REVENUE

The financial information by business segment is not presented as the Group's activities are primarily in the manufacturing and supplying of cranes.

	Inside Malaysia RM'000	Outside Malaysia RM'000	Conso- lidated RM'000
<b>GEOGRAPHICAL SEGMENTS</b>			
<b>Revenue</b>	<b>279,250</b>	<b>292,399</b>	<b>571,649</b>
<b>Results from operating activities</b>			<b>99,207</b>
Finance income			1,493
Finance costs			(1,986)
Share of profit/(loss) of associates, net of tax			(1,695)
<b>Profit before tax</b>			<b>97,019</b>
Segment assets			1,297,208
Investments in associates			16,763
<b>Total assets</b>			<b>1,313,971</b>
<b>Segments liabilities</b>			<b>787,443</b>

### A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no changes to the valuation of property, plant & equipment brought forward from the previous annual financial statements.

### A11. MATERIAL SUBSEQUENT EVENT

There were no material subsequent event from the end of the quarter to 18 November 2015, which is likely to substantially affect the results of the operations of the Company.

### A12. CHANGES IN THE GROUP'S COMPOSITION

There were no change in the Group's composition in the current quarter under review.

### A13. CONTINGENT LIABILITIES/ASSETS AS AT 30 SEPTEMBER 2015

#### Contingent liabilities - unsecured

Corporate guarantee for credit facilities granted to subsidiary companies

**RM'000**  
137,085

In the ordinary course of business, the Group and the Company also issue bank and performance guarantees to customers who awarded contracts to the Group.

#### Contingent liabilities - litigation

Please refer to note B9.

#### Contingent assets

There were no contingent assets as at 30 September 2015.

### A14. CAPITAL COMMITMENTS

There were no material capital commitments as at 30 September 2015 and up to 18 November 2015.

## **B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

### **B1. REVIEW OF THE GROUP PERFORMANCE (YTD Q3 2015 vs YTD Q3 2014)**

The Group operates only in one business segment. Accordingly, detailed analysis of the performance of each business segment is not presented.

For the current quarter ended 30 September 2015, the Group recorded revenue of RM571.6 million with profit before tax of RM97.0 million as compared with revenue of RM585.2 million with profit before tax of RM83.8 million in the preceding quarter ended 30 September 2014. The increase in profit before tax for the Group was mainly due to write back of provision for receivables after recovery of debts and revalued foreign exchange gain on US Dollar currency deposits.

### **B2. COMPARISON WITH PRECEDING QUARTER RESULT (2015 Q3 vs 2015 Q2)**

The Group recorded a profit before tax of RM40.4 million for the current quarter as compared to the profit before tax of RM26.9 million in the preceding quarter. The increase in profit before tax for the Group was mainly due to write back of provision for receivables after recovery of debts and revalued foreign exchange gain on US Dollar currency deposits.

### **B3. GROUP'S CURRENT YEAR PROSPECT**

Despite the challenging outlook in the current market, the Group has outstanding order book of RM 776 million as at 18 November 2015 from the global oil and gas, shipyard, construction and wind turbine industries.

The Group will be taking additional measures and actions for its business undertaking moving forward in the changing environment.

### **B4. PROFIT FORECAST**

The Group has not issued any profit forecast to the relevant authorities and is not subject to any profit guarantee.

### **B5. OPERATING PROFIT**

Current Quarter 30.9.2015 RM'000	Cumulative Qtr To-date 30.9.2015 RM'000
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#### **Operating profit is arrived at after (crediting)/charging the following:**

Depreciation and amortization	4,520	12,414
Foreign exchange (gain)/loss	(24,299)	(18,032)
(Gain)/loss on derivatives	62,111	67,500
Finance costs	592	1,820
Finance costs under MFRS 139	56	166
Interest income	(447)	(981)
Interest income under MFRS 139	(389)	(512)

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B6. TAX EXPENSE**

	Current Quarter 30.9.2015 RM'000	Cumulative Qtr To-date 30.9.2015 RM'000
<b>Current tax expense</b>		
Malaysian Tax	(8,009)	(23,828)
Overseas	(655)	(2,050)
	(8,664)	(25,878)
<b>Deferred taxation expense</b>		
Malaysian Tax	(789)	(984)
Overseas	-	-
	(789)	(984)
<b>Total tax expense</b>	<b>(9,453)</b>	<b>(26,862)</b>

The Group's effective tax rate for the current quarter ended 30 September 2015 is in line with the statutory tax rate.

**B7. CORPORATE PROPOSAL**

**(being a date not earlier than seven (7) days from the date of issue of the quarterly report)**

There is no other proposal announced but pending implementation as at the date of this report:

**B8. GROUP BORROWINGS AND DEBT SECURITIES**

	Foreign currency		RM'000
	Currency	Amount	
a) Short term borrowings			
Secured			
	RM	-	-
	AUD	17	53
	Sub-total		53
Unsecured			
	RM	77,840	77,840
	DKK	4,840	3,192
	Sub-total		81,032
<b>Total short term borrowings</b>			<b>81,085</b>
a) Long term borrowings			
Secured			
	RM	-	-
	Sub-total		-
<b>Total long term borrowings</b>			<b>-</b>
<b>Total borrowings</b>			<b>81,085</b>

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B9. CHANGES IN MATERIAL LITIGATION**

There are no material litigations that have material effect to the Group as at 18 November 2015 except for the following:-

**Litigation against the Company and Favelle Favco Cranes (USA) Inc**

**Supreme Court of the State of New York**

The Suits against the Company and its subsidiary, Favelle Favco Cranes (USA) Inc ("FFU"), commenced by persons/companies in New York vide suits instituted in the Supreme Court of the State of New York, as previously reported remain ongoing.

**Supreme Court of the State of New York, County of New York**

The Suit against Favelle Favco Cranes (USA) Inc ("FFU"), commenced by Mr. Robert Panarella ("the Plaintiff") in the Supreme Court of the State of New York, as previously reported remains ongoing.

**B10. PROPOSED DIVIDENDS**

The directors did not declare any interim dividend for the financial quarter under review.

**B11. EARNINGS PER ORDINARY SHARE ("EPS")**

a) Basic EPS

Basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period

	Current Quarter 30.9.2015	Cumulative Qtr To-date 30.9.2015
Net profit attributable to the shareholders of the Company (RM'000)	31,175	70,258
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	218,481	217,989
Basic EPS (Sen)	14.27	32.23

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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B11. EARNINGS PER ORDINARY SHARE ("EPS") (Cont'd)**

b) Diluted EPS

For the purpose of calculating diluted EPS, the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effect of all potential ordinary shares, ie share options granted to employees.

	Current Quarter 30.9.2015	Cumulative Qtr To-date 30.9.2015
Net profit attributable to the shareholders of the Company (RM'000)	31,175	70,258
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	218,481	217,989
Effect of dilution ('000)	1,159	1,159
Adjusted weighted average number of ordinary shares in issue and issuables (based on ordinary share of RM0.50 each) ('000)	219,640	219,148
Diluted EPS (Sen)	14.19	32.06

**B12. REALISED AND UNREALISED PROFIT/LOSSES**

	As at 30.9.2015 RM'000	As at 31.12.2014 RM'000
Total retained profits / (accumulated losses) of Favelle Favco Berhad and its subsidiaries:		
- Realised	247,035	237,327
- Unrealised	75,355	(5,268)
Total share of retained profits / (accumulated losses) from associated companies:		
- Realised	(3,512)	(1,538)
- Unrealised	68	11
Less: Consolidation adjustments	318,946 23,106	230,532 67,527
Total group retained profits / (accumulated losses) as per consolidated accounts	342,052	298,059

**B13. COMPARATIVE FIGURES**

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

**B14. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 November 2015.

**Date: 24 November 2015**